

Shipping News

- Despite MAN Energy Solutions' recent decision to discontinue the MEGA engine, the delivery of already ordered engines will remain unaffected. Company officials told TradeWinds that there are 46 MEGA engines already in service and 268 on order, all for LNG carriers, and 150 of these have already completed factory acceptance tests.

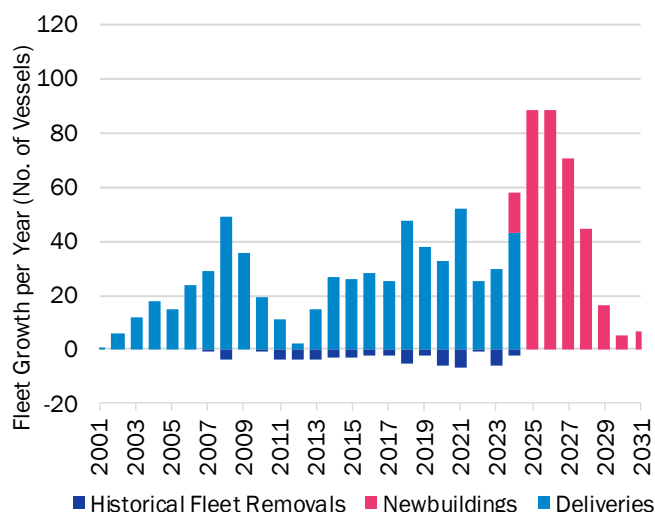
General & Production News

- Singapore-based AG&P LNG will acquire 100% of Australian energy infrastructure firm Venice Energy, which is the developer of a 2 mtpa LNG import terminal in Outer Harbour in South Australia that is expected to be commissioned by Q1 2027.
- Asia is rapidly adopting LNG for trucking, with China doubling its sales of LNG-fuelled trucks in H1 2024 compared to the same period in 2023, supported by government policies aimed at pollution reduction. India is following suit with plans to convert one-third of its 7 million heavy truck fleet to LNG within 5-7 years.
- The Sleipner gas field in Norway has likely recovered from an unplanned outage which started on 22 October, according to data from Norwegian gas operator Gassco. The only unplanned outage in Norway currently is the Kollsnes gas field, which is expected to lose 13.0 mcm/d (and leave 145.0 mcm/d of available capacity) from 28-29 October due to "process problems", Gassco said, but added that the duration of the outage is "uncertain".
- The US Federal Energy Regulatory Commission (FERC) has granted Golden Pass LNG (GPLNG) an extension of time until 30 November 2029 to complete construction of the 18.1 mtpa three-train export facility in Sabine Pass and make it available for service.
- Japanese utility Chugoku Electric on 28 October completed putting in place safety measures at its 820 MW Shimane nuclear power station Unit 2 and started fuel loading on the same day, it said on 28 October, adding that it expects to take about a week to complete fuel loading. It will prepare to restart operations, including inspecting and testing equipment related to the reactor start-up.
- New Fortress Energy achieved full nameplate capacity of 1.4 mtpa at its first Fast LNG unit off Altamira, Mexico, with potential for additional production above nameplate capacity. However, full commercial operations have not yet commenced, and a class-action lawsuit from shareholders has been filed against the company alleging misrepresentation of the project's timeline and risks.

Contract News

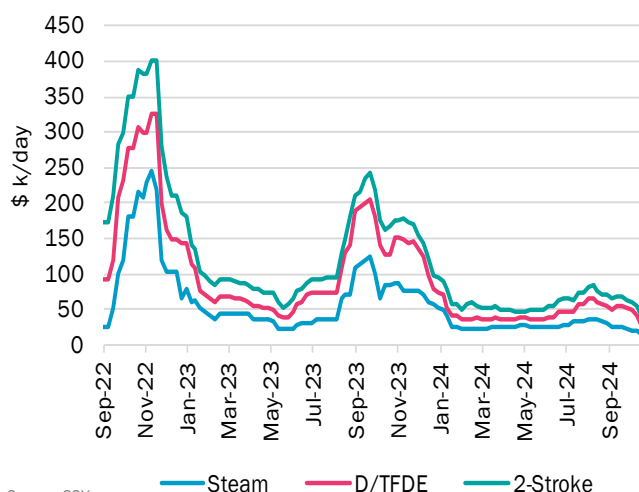
- Sahara Group signed a Heads of Agreement (HOA) with Amigo LNG, a subsidiary of LNG Alliance, to buy LNG from its planned 7.8 mtpa LNG export facility located on Mexico's west coast. Volume and duration were not disclosed.

LNG Existing Fleet, Removals & Orderbook



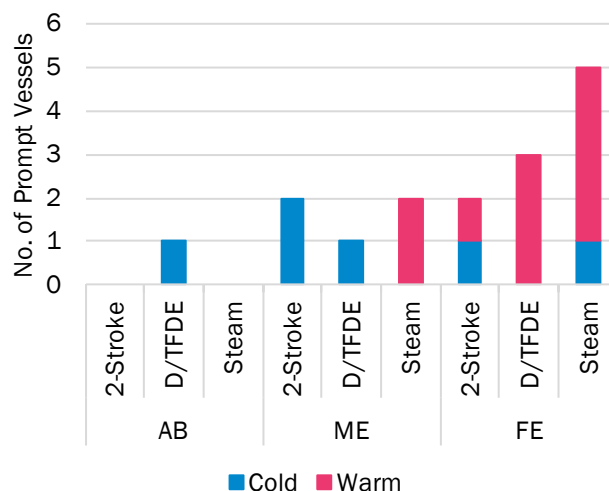
Source: SSY

Spot Charter Rates



Source: SSY

Prompt Vessels and Tank Condition — 30 October 2024



Source: SSY. Note: "Cold" includes tanks that are cold or can be cold. "Warm" includes tanks that are warm, inert and ex-DD.